

Massachusetts Department of Revenue

Monthly Report of Tax Collections through December 31, 2001 (in thousands)

Tax or Excise	December 2000	December 2001	2000 - 2001 Growth		YTD FY2001	YTD FY2002	FY2001 - FY2002 Growth		Year - to - Date Benchmark Range ¹ (in millions)		
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,419,659	\$1,325,772	(\$93,887)	-6.6%	\$7,510,430	\$6,971,247	(\$539,182)	-7.2%	\$7,075 - \$7,311		
INCOME TAX	\$748,581	\$736,035	(\$12,546)	-1.7%	\$4,338,712	\$4,048,308	(\$290,404)	-6.7%			
Tax Withheld	\$697,761	\$689,727	(\$8,034)	-1.2%	\$3,909,085	\$3,687,722	(\$221,363)	-5.7%			
SALES & USE TAXES²	\$288,899	\$266,784	(\$22,115)	-7.7%	\$1,846,173	\$1,846,158	(\$15)	0.0%			
Tangible Property	\$202,193	\$177,026	(\$25,168)	-12.4%	\$1,199,124	\$1,187,222	(\$11,902)	-1.0%			
CORPORATION EXCISE	\$174,056	\$137,699	(\$36,357)	-20.9%	\$368,638	\$160,665	(\$207,973)	-56.4%			
BUSINESS EXCISES	\$91,863	\$72,341	(\$19,523)	-21.3%	\$207,028	\$196,854	(\$10,174)	-4.9%			
OTHER EXCISES	\$116,260	\$112,913	(\$3,347)	-2.9%	\$749,879	\$719,261	(\$30,617)	-4.1%			
Tax or Excise	December 2000	December 2001	2000 - 2001 Growth		YTD FY2001	YTD FY2002	FY2001 - FY2002 Growth		Actual FY2001	FY2002 Estimate	FY2001-FY2002 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,419,659	\$1,325,772	(\$93,887)	-6.6%	\$7,510,430	\$6,971,247	(\$539,182)	-7.2%	\$16,645,728	\$15,528,163	-6.7%
NON-DOR TAXES	\$3,863	\$3,207	(\$657)	-17.0%	\$36,192	\$33,865	(\$2,327)	-6.4%	\$83,519	\$65,837	-21.2%
Racing	\$381	\$50	(\$330)	-86.8%	\$3,408	\$2,749	(\$659)	-19.3%	\$7,542	\$7,200	-4.5%
Beano 3/5ths	\$173	\$126	(\$47)	-27.0%	\$1,364	\$1,324	(\$40)	-3.0%	\$3,021	\$3,285	8.8%
Raffles & Bazaars	\$33	\$62	\$29	88.8%	\$363	\$410	\$47	13.0%	\$881	\$990	12.3%
Special Insurance Brokers	\$48	\$24	(\$24)	-50.1%	\$200	\$160	(\$40)	-19.8%	\$10,348	\$8,329	-19.5%
UI Surcharges	\$126	\$100	(\$26)	-21.0%	\$9,820	\$9,161	(\$659)	-6.7%	\$23,674	\$10,000	-57.8%
Boxing	\$1	\$1	(\$0)	-7.3%	\$9	\$3	(\$6)	-68.8%	\$23	\$33	40.8%
Deeds, Sec. of State	\$3,102	\$2,844	(\$258)	-8.3%	\$21,028	\$20,059	(\$969)	-4.6%	\$38,029	\$36,000	-5.3%
TOTAL TAXES	\$1,423,522	\$1,328,978	(\$94,544)	-6.6%	\$7,546,622	\$7,005,112	(\$541,509)	-7.2%	\$16,729,247	\$15,594,000	-6.8%
Minus Sales Tax Revenue Credited to											
MBTA State and Local Contribution Fund²	\$50,746	\$46,435	(\$4,311)	-8.5%	\$319,755	\$317,652	(\$2,103)	-0.7%	\$654,591	\$664,000	1.4%
TOTAL TAXES FOR BUDGET	\$1,372,776	\$1,282,543	(\$90,234)	-6.6%	\$7,226,867	\$6,687,460	(\$539,406)	-7.5%	\$16,074,656	\$14,930,000	-7.1%
OTHER DOR REVENUE	\$13,500	\$14,994	\$1,493	11.1%	\$83,915	\$92,219	\$8,304	9.9%	\$207,107	\$214,926	3.8%
Local Option Taxes: Aircraft (Jet) Fuel	\$2,237	\$699	(\$1,538)	-68.8%	\$8,710	\$5,953	(\$2,757)	-31.7%	\$17,861	\$16,075	-10.0%
Rooms	\$6,263	\$4,822	(\$1,441)	-23.0%	\$52,865	\$43,683	(\$9,182)	-17.4%	\$85,559	\$75,120	-12.2%
Urban Redevelopment Excise	\$1	\$43	\$42	3633.3%	\$648	\$556	(\$93)	-14.3%	\$44,580	\$45,829	2.8%
Departmental Fees, Licenses, etc.	\$100	\$700	\$600	600.0%	\$1,634	\$3,363	\$1,729	105.8%	\$4,819	\$4,877	1.2%
County Correction Fund: Deeds	\$469	\$389	(\$80)	-17.0%	\$2,800	\$2,828	\$28	1.0%	\$5,587	\$5,308	-5.0%
Community Preservation Trust	\$0	\$3,268	\$3,268	NA	\$0	\$17,224	\$17,224	NA	\$15,989	\$30,000	87.6%
Local Rental Veh (Conv Ctr)	\$0	\$1	\$1	289.3%	\$749	\$632	(\$117)	-15.7%	\$1,290	\$1,111	-13.9%
Abandoned Deposits (Bottle)	\$4,430	\$5,072	\$642	14.5%	\$16,508	\$17,980	\$1,472	8.9%	\$31,422	\$36,607	16.5%
TOTAL TAX & OTHER REVENUE	\$1,437,023	\$1,343,972	(\$93,051)	-6.5%	\$7,630,537	\$7,097,331	(\$533,205)	-7.0%	\$16,936,354	\$15,808,926	-6.7%

Detail may not add to total because of rounding.

¹ The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes.

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

December Collections (in thousands)						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	December 1999	December 2000	1999-2000 Growth	December 2001	2000-2001 Growth	YTD FY2000	YTD FY2001	FY2000-FY2001 Growth	YTD FY2002	FY2001-FY2002 Growth	Actual FY2001	FY2002 Estimate	FY2001-FY2002 Growth
INCOME TAX	\$780,610	\$748,581	-4.1%	\$736,035	-1.7%	\$3,941,898	\$4,338,712	10.1%	\$4,048,308	-6.7%	\$9,902,677	\$8,802,991	-11.1%
Estimated Payments ¹	\$52,455	\$45,165	-13.9%	\$32,905	-27.1%	\$663,517	\$672,431	1.3%	\$625,788	-6.9%	\$2,059,901	\$1,703,397	-17.3%
Tax Withheld	\$719,044	\$697,761	-3.0%	\$689,727	-1.2%	\$3,564,412	\$3,909,085	9.7%	\$3,687,722	-5.7%	\$7,918,929	\$7,646,517	-3.4%
Returns & Bills	\$16,280	\$12,553	-22.9%	\$18,940	50.9%	\$112,811	\$117,170	3.9%	\$137,380	17.2%	\$1,354,731	\$983,784	-27.4%
Refunds ¹	\$7,170	\$6,898	-3.8%	\$5,536	-19.7%	\$398,842	\$359,974	-9.7%	\$402,582	11.8%	\$1,430,884	\$1,530,707	7.0%
SALES & USE TAXES²	\$290,635	\$288,899	-0.6%	\$266,784	-7.7%	\$1,749,826	\$1,846,173	5.5%	\$1,846,158	0.0%	\$3,755,838	\$3,800,300	1.2%
Tangible Property	\$199,728	\$202,193	1.2%	\$177,026	-12.4%	\$1,145,547	\$1,199,124	4.7%	\$1,187,222	-1.0%	\$2,487,723	\$2,543,900	2.3%
Services	\$15,962	\$16,325	2.3%	\$14,477	-11.3%	\$103,358	\$120,488	16.6%	\$99,061	-17.8%	\$218,123	\$228,000	4.5%
Meals	\$37,019	\$35,095	-5.2%	\$34,028	-3.0%	\$236,685	\$246,899	4.3%	\$256,329	3.8%	\$482,021	\$479,100	-0.6%
Motor Vehicles	\$37,926	\$35,285	-7.0%	\$41,253	16.9%	\$264,236	\$279,662	5.8%	\$303,546	8.5%	\$567,971	\$549,300	-3.3%
CORPORATION EXCISE	\$182,100	\$174,056	-4.4%	\$137,699	-20.9%	\$411,344	\$368,638	-10.4%	\$160,665	-56.4%	\$945,253	\$845,600	-10.5%
Estimated Payments ¹	\$171,537	\$182,195	6.2%	\$145,357	-20.2%	\$671,149	\$583,336	-13.1%	\$433,815	-25.6%	\$1,093,826	\$1,077,949	-1.5%
Returns	\$28,280	\$27,251	-3.6%	\$27,315	0.2%	\$121,594	\$141,414	16.3%	\$117,030	-17.2%	\$423,756	\$373,833	-11.8%
Bill Payments	\$4,447	\$3,772	-15.2%	\$4,547	20.5%	\$13,744	\$10,606	-22.8%	\$14,081	32.8%	\$18,193	\$16,430	-9.7%
Refunds ¹	\$22,164	\$39,161	76.7%	\$39,519	0.9%	\$395,144	\$366,717	-7.2%	\$404,261	10.2%	\$590,522	\$622,612	5.4%
BUSINESS EXCISES	\$71,685	\$91,863	28.1%	\$72,341	-21.3%	\$182,587	\$207,028	13.4%	\$196,854	-4.9%	\$588,882	\$626,871	6.5%
Insurance Excise	\$31,943	\$25,912	-18.9%	\$35,657	37.6%	\$111,455	\$109,260	-2.0%	\$122,058	11.7%	\$322,551	\$326,171	1.1%
Estimated Payments ¹	\$36,841	\$33,220	-9.8%	\$37,248	12.1%	\$121,404	\$119,130	-1.9%	\$123,965	4.1%			
Returns	\$192	\$558	191.2%	\$359	-35.7%	\$910	\$4,694	416.0%	\$2,480	-47.2%			
Bill Payments	\$0	\$0	30.8%	\$8	2018.3%	\$39	\$56	42.4%	\$3,172	5605.6%			
Refunds ¹	\$5,090	\$7,866	54.5%	\$1,957	-75.1%	\$10,897	\$14,619	34.2%	\$7,559	-48.3%			
Public Utility Excise	\$10,873	\$9,470	-12.9%	\$10,280	8.5%	\$31,275	\$29,758	-4.8%	\$31,223	4.9%	\$86,726	\$103,500	19.3%
Estimated Payments ¹	\$10,814	\$10,826	0.1%	\$10,272	-5.1%	\$50,170	\$60,044	19.7%	\$64,447	7.3%			
Returns	\$59	\$1,178	1905.2%	\$7	-99.4%	\$931	\$2,018	116.7%	\$3,865	91.5%			
Bill Payments	\$12	\$0	-100.0%	\$1	NA	\$2,663	\$0	-100.0%	\$2	2834.8%			
Refunds ¹	\$11	\$2,534	22685.6%	\$1	-100.0%	\$22,489	\$32,304	43.6%	\$37,091	14.8%			
Financial Institution Excise	\$28,869	\$56,481	95.6%	\$26,404	-53.3%	\$39,857	\$68,010	70.6%	\$43,573	-35.9%	\$179,605	\$197,200	9.8%
Estimated Payments ¹	\$30,737	\$59,056	92.1%	\$27,221	-53.9%	\$105,573	\$160,150	51.7%	\$156,244	-2.4%			
Returns	\$2,934	\$209	-92.9%	\$348	66.5%	\$5,664	\$7,861	38.8%	\$8,380	6.6%			
Bill Payments	\$6	\$12	93.4%	\$0	-98.9%	\$12	\$1,354	11041.1%	\$107	-92.1%			
Refunds ¹	\$4,808	\$2,796	-41.8%	\$1,165	-58.3%	\$71,392	\$101,354	42.0%	\$121,158	19.5%			
OTHER EXCISES	\$115,260	\$116,260	0.9%	\$112,913	-2.9%	\$724,489	\$749,879	3.5%	\$719,261	-4.1%	\$1,453,079	\$1,452,401	0.0%
Alcoholic Beverages	\$5,886	\$7,223	22.7%	\$5,229	-27.6%	\$32,572	\$33,955	4.2%	\$32,703	-3.7%	\$64,168	\$63,300	-1.4%
Cigarette	\$24,369	\$20,991	-13.9%	\$20,699	-1.4%	\$145,410	\$135,861	-6.6%	\$142,081	4.6%	\$270,512	\$265,100	-2.0%
Deeds	\$5,634	\$7,568	34.3%	\$6,499	-14.1%	\$38,962	\$43,258	11.0%	\$43,577	0.7%	\$91,564	\$87,000	-5.0%
Estate & Inheritance	\$14,212	\$13,302	-6.4%	\$16,995	27.8%	\$85,942	\$98,523	14.6%	\$78,682	-20.1%	\$203,381	\$194,000	-4.6%
Motor Fuels	\$53,552	\$55,916	4.4%	\$54,923	-1.8%	\$333,315	\$338,741	1.6%	\$340,614	0.6%	\$659,873	\$695,800	5.4%
Room Occupancy	\$11,559	\$11,233	-2.8%	\$8,525	-24.1%	\$80,874	\$91,807	13.5%	\$74,881	-18.4%	\$149,617	\$134,100	-10.4%
Miscellaneous	\$49	\$28	-43.0%	\$42	51.3%	\$7,414	\$7,733	4.3%	\$6,725	-13.0%	\$13,964	\$13,101	-6.2%
TOTAL DOR TAXES	\$1,440,290	\$1,419,659	-1.4%	\$1,325,772	-6.6%	\$7,010,143	\$7,510,430	7.1%	\$6,971,247	-7.2%	\$16,645,728	\$15,528,163	-6.7%
Minus Sales Taxes Transferred to													
MBTA State & Local Contribution Fund²	NA	\$50,746	NA	\$46,435	-8.5%	NA	\$319,755	NA	\$317,652	-0.7%	\$654,591	\$664,000	1.4%
TOTAL DOR TAXES FOR BUDGET	\$1,440,290	\$1,368,913	-5.0%	\$1,279,336	-6.5%	\$7,010,143	\$7,190,675	2.6%	\$6,653,595	-7.5%	\$15,991,137	\$14,864,163	-7.0%

Details may not add to total because of rounding.

¹ Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income						Corporate				
December 2000	\$3,660		YTD FY2001	\$195,908		December 2000	\$28,185		YTD FY2001	\$181,531
December 2001	\$683		YTD FY2002	\$208,434		December 2001	\$22,402		YTD FY2002	\$185,308

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.